

Exam. Code : 217604

Subject Code : 6881

M.Com. 4th Semester

FINANCIAL MARKETS AND FINANCIAL SERVICES

Paper—MC-412

Time Allowed—Three Hours] [Maximum Marks—100

SECTION—A

Note :—Question No. 1 contains 12 very short answer type questions. Attempt any **TEN** questions out of these. Answer to each question should be upto 5 lines in length. Each question carries 2 marks.

1. Write short notes on :

- (a) Zero coupon bonds
- (b) Two functions of CCIL
- (c) CRR Vs. SLR
- (d) Liquidity adjustment facility
- (e) Two deficiencies in Indian financial system
- (f) Securitization
- (g) Primary dealer
- (h) Commercial bank Vs. Development bank

- (i) ADR's and GDR's
- (j) DFHI
- (k) Two functions of call money market
- (l) Factoring.

SECTION—B

Note :— Attempt any **TWO** questions out of the following **FOUR** questions with answer to each question upto **5** pages in length. Each question carries **20** marks.

2. Discuss in detail the progress, problems and prospects of NBFC's in India.
3. What do you mean by Development Banking ? Elaborate the recent reforms in development banking in India.
4. Highlight the various banking sector reforms in India. How successfully have they been implemented ?
5. Discuss the various developments that have taken place in the Indian financial system.

SECTION—C

Note :— Attempt any **TWO** questions out of the following **FOUR** questions with answer to each question upto **5** pages in length. Each question carries **20** marks.

6. Distinguish between commercial paper and certificate of deposit. Examine their role in Indian financial markets.
7. Define Repo. Who are the parties involved in it ? Elaborate its process and progress in India.
8. What is the significance of treasury bills market in India ?
9. Why government securities are called gilt edged securities ? Who are the major players in the government securities market ? Explain the purpose of issuing government securities.